

August 2, 2010

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PUBLIC/PRIVATE VENTURES ELECTS NEW BOARD CHAIR

PHILADELPHIA, PA— Public/Private Ventures (P/PV), a national nonprofit research and program development organization that works to improve the lives of youth, young adults and families in high-poverty communities, today announced the election of Cay Stratton as the new Chair of its Board of Directors.

Ms. Stratton is a Senior Fellow at MDC, a nonprofit based in Chapel Hill, NC, that focuses on removing barriers that separate people from education, jobs and opportunity, particularly in the American South. Before joining MDC in February, she held a number of senior leadership positions in workforce development policy during over 20 years living in the UK. Among these roles, she served as Special Advisor to three Secretaries of State for Employment and to the UK Commission for Employment and Skills, which advises the Prime Minister and key government departments on strategies related to employment, skills and productivity.

“We are thrilled to have Ms. Stratton’s leadership, as her extensive experience in workforce policy dovetails beautifully with P/PV’s current work on sectoral employment strategies and other labor market initiatives,” says Nadya K. Shmavonian, P/PV’s President. “Cay brings a keen appreciation for organizational strategy to her role as Chair. As a new president, I welcome her creative partnership as we plan for the future, as well as her continuity on the board, both qualities that her predecessor Matt McGuire has provided in my early days at P/PV.”

“This is an organization that blends creativity with practical know-how, rigorous research with strategic thinking, knowledge development with expert application on the ground,” says Ms. Stratton. “In the decade ahead, the nonprofit sector will be expected to do much more with much less—to deliver social programs and services with ever greater impact and efficiency. P/PV is uniquely equipped to evaluate what works and to help funders, policymakers and community organizations apply the lessons as they strive to design and execute effective programs. I am delighted to be part of the important contribution that P/PV will continue to make to the nation’s disadvantaged people and communities.”

Ms. Stratton replaces Matthew T. McGuire, who has served on the board since 1998 and has been Chair since 2007. “I am very excited that Cay has accepted the Chairmanship of P/PV, and I look forward to her ongoing leadership in the organization,” said McGuire. “I have known Cay for many years, ever since we first worked together in the United Kingdom, and she has been a tremendous asset to P/PV since she joined the board. P/PV has had a number of remarkable successes over the last three

decades, and I have no doubt that Cay's guidance as Chair will foster many more successes in the years to come."

Ms. Stratton's previous experience includes her position as Director of the National Employment Panel, an employer-led body advising the British government on labor market policies and program performance. Her responsibilities there included engaging top business leaders in Britain's welfare reform and sector skills initiatives; assessing the performance of the UK welfare-to-work system; and testing new approaches to tackling disadvantage and discrimination. Ms. Stratton also served as Associate Secretary for Economic Affairs under Governor Michael Dukakis in Massachusetts, and as founding Executive Director of the Boston Private Industry Council. She has held positions with the US Department of Labor, Action for Boston Community Development, Boston's anti-poverty agency, New York City's Human Resource Development Agency and the National Alliance of Business. Ms. Stratton is a graduate of Stanford University.

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For 30 years, P/PV has been a national leader in creating, testing and strengthening programs that improve lives in low-income communities. We do this in three ways:

- Innovation: We work with leaders in the field to identify promising existing programs or develop new ones;
- Research: We rigorously evaluate these programs to determine what is effective and what is not; and
- Action: We reproduce proven programs in new locations, provide technical assistance where needed and inform policymakers and practitioners about what works.

P/PV is a 501(c)(3) nonprofit, nonpartisan organization with offices in Philadelphia, New York City and Oakland. For more information, please visit www.ppv.org.